

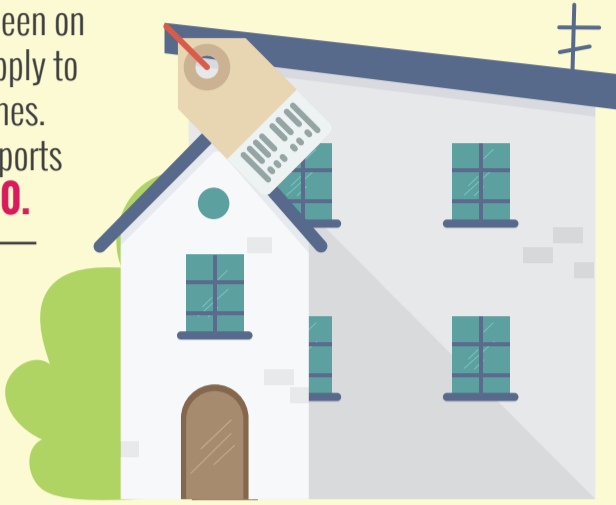
REAL ESTATE STATISTICS

Whether you are a reporter, real estate agent, or just someone who loves facts and figures, you'll love our 2019 real estate statistics. We've compiled our favorites, ranging from average home prices to typical buyer demographics.

MEDIAN HOME PRICES

Since 2016, real estate markets have been on fire. Demand finally caught up with supply to ignite bidding wars in lower-priced homes. In 2019, this trend is slowing. Zillow reports a median U.S. home price of **\$226,700**.

According to Yahoo Finance, this is especially true in once-hot markets such as those on the West Coast. Inman.com agrees that while demand is cooling, prices are still up **7%** since 2018, which will pose a challenge for new buyers.



WHY REAL ESTATE STATISTICS?



SIMPLE

We love all things real estate and we at REthority are an analytical bunch. Our goal is to bring you the best market insights, so it's only natural we present cold, hard, figures.

TOTAL HOMES VS TOTAL AGENTS



The National Association of Realtors reported there are roughly **2 million** active Realtors in the United States. Compared to the **5.34 million** home sold in 2018, the ratio is just over 2 homes for every agent. While this number is extremely low, it is improving. Statista estimates there will be **5.5 million** housing units for sale in 2019.

AVERAGE HOUSEHOLD INCOME BY REGION



While housing prices are steadily increasing, incomes are not. According to the U.S. Census Bureau, the median household income is **\$61,372**.

According to a 2019 Census study, renters occupy **31.4%** of housing inventory. With strong rental demand, it's no surprise that the average asking price of vacant rental units increased from **\$800** in 2016 to **\$1,000** today.



RENTERS ARE WAITING TO BUY

Unmarried Couples



8%

Single Males

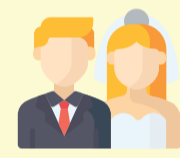
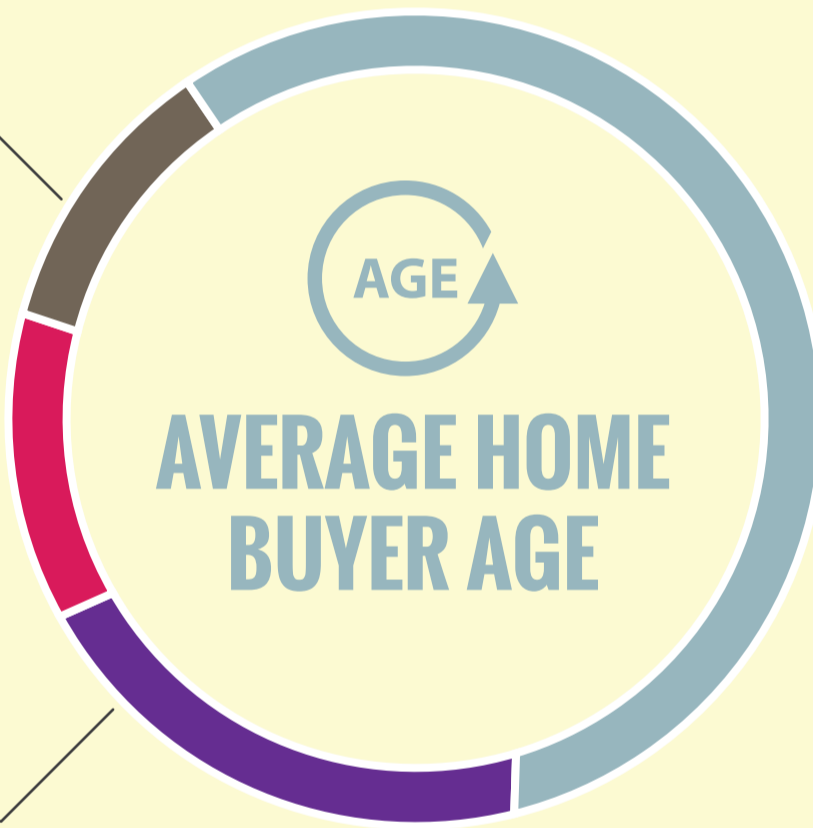


9%

Single Females



18%



Married

63%

Additionally, **25%** of millennials buy a home together before getting married, **33%** of all homebuyers are buying their first home, and the median age of a first-time homebuyer is 32. Keep in mind that the average home buying age is different than the average first-time home buying age.

83.4%

According to TheMReport, **83.4%** of baby boomers live in their houses alone.

\$

According to the U.S. Census, the median home price in May 2009 was **\$274,600**, just below Realtor's 2019 average home price estimate.



A recent agent survey conducted by Real Estate Express resulted in **54%** of agents saying they need help with social media account management, which was their number one marketing challenge.



To capitalize on the online tour trend, companies are releasing products that allow agents to easily create online tours. Zillow now has a special app that allows buyers to take a virtual tour of homes.

Forbes

Forbes reports that Real Estate Crowdfunding has soared as an investment tool, and may even become a multimillion dollar industry. But the magazine cautions that a downturn in the economy could cause it all to come crashing down.



We hope you've enjoyed reading our real estate statistics. While these are only the ones we found most interesting, we love your feedback. If you find a statistic that we should include, contact us and we'll be sure to update our post.